

***Independent Auditor's Report***

To the Members of **TEKZEE TECHNOLOGIES PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**Opinion

We have audited the financial statements of **TEKZEE TECHNOLOGIES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and its **profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

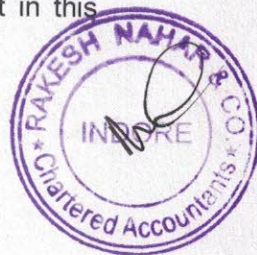
Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

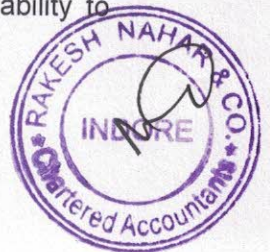
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

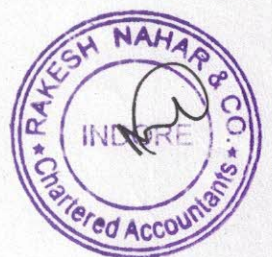
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

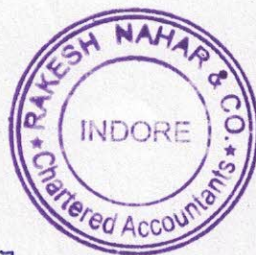
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
  - v. No dividend have been declared or paid during the year by the company.



For RAKESH NAHAR & CO.  
Chartered Accountants  
FRN: 0004353c

Sd/-  
Rakesh Nahar  
(Prop.)

Membership No. 073306

Place: INDORE

Date: 02/09/2022

UDIN: 22073306 AX CW EL 7427

Balance Sheet as at 31st March 2022

₹ in hundred

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	10,000.00	10,000.00
Reserves and surplus	2	9,518.56	8,307.17
Money received against share warrants			
		<b>19,518.56</b>	<b>18,307.17</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings			
Deferred tax liabilities (Net)	3		
Other long term liabilities			
Long-term provisions	4	300.00	
		<b>300.00</b>	
<b>Current liabilities</b>			
Short-term borrowings			
Trade payables	5		
(A) Micro enterprises and small enterprises			
(B) Others		4,145.61	7,653.48
Other current liabilities	6	14,268.45	21,247.92
Short-term provisions	4	2,657.37	1,294.93
		<b>21,071.43</b>	<b>30,196.33</b>
<b>TOTAL</b>		<b>40,889.98</b>	<b>48,503.49</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets	7		
Property, Plant and Equipment		18,651.53	22,362.27
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
<b>Non-current investments</b>			
Deferred tax assets (net)	3	347.89	154.78
Long-term loans and advances	8		
Other non-current assets	9		230.10
		<b>18,999.42</b>	<b>22,747.15</b>
<b>Current assets</b>			
Current investments			
Inventories			
Trade receivables	10	5,238.02	12,467.05
Cash and cash equivalents	11	6,126.21	4,005.69
Short-term loans and advances	8	196.00	2,436.00
Other current assets	12	10,330.33	6,847.60
		<b>21,890.56</b>	<b>25,756.34</b>
<b>TOTAL</b>		<b>40,889.98</b>	<b>48,503.49</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	24		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RAKESH NAHAR & CO.

Chartered Accountants

(FRN: 0004353c)

Rakesh Nahar

Prop.

Membership No.: 073306

Place: INDORE

Date: 02/09/2022

For and on behalf of the Board of Directors

NARENDRA S BAPNA

DIRECTOR

DIN: 03201953

SAURABH MEHTA

DIRECTOR

DIN: 07636282

UDIN: 22073306AXCWEL7427

Statement of Profit and loss for the year ended 31st March 2022

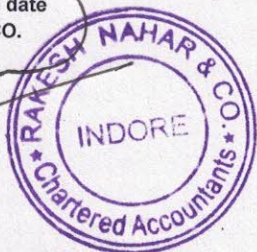
₹ in hundred

Particulars	Note No.	31st March 2022	31st March 2021
<b>Revenue</b>			
Revenue from operations	13	1,62,350.25	1,73,071.42
Less: Excise duty			
<b>Net Sales</b>		<b>1,62,350.25</b>	<b>1,73,071.42</b>
Other income	14	147.78	70.48
<b>Total Income</b>		<b>1,62,498.03</b>	<b>1,73,141.90</b>
<b>Expenses</b>			
Cost of material Consumed	15		
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	16	1,12,085.27	1,17,049.20
Finance costs	17		
Depreciation and amortization expenses	18	4,424.74	2,925.49
Other expenses	19	43,918.37	52,236.92
<b>Total expenses</b>		<b>1,60,428.38</b>	<b>1,72,211.61</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>2,069.65</b>	<b>930.30</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>2,069.65</b>	<b>930.30</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>2,069.65</b>	<b>930.30</b>
<b>Tax expenses</b>			
Current tax	20	1,051.37	370.92
Deferred tax	21	(193.11)	(502.07)
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>1,211.39</b>	<b>1,061.45</b>
<b>Earning per share-in ₹</b>			
<b>Basic</b>	<b>22</b>		
Before extraordinary Items		1.21	1.06
After extraordinary Adjustment		1.21	1.06
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	<b>24</b>		


The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For RAKESH NAHAR & CO.  
Chartered Accountants  
(FRN: 0004353c)

Rakesh Nahar  
Prop.  
Membership No.: 073306  
Place: INDORE  
Date: 02/09/2022



For and on behalf of the Board of Directors

  
NARENDRA S BAPNA  
DIRECTOR  
DIN: 03201953

  
SAURABH MEHTA  
DIRECTOR  
DIN: 07636282

UDIN: 22073306AXCWEL7427

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised :		
100000 (31/03/2021:100000) Equity shares of Rs. 10.00/- par value	10,000.00	10,000.00
Issued :		
100000 (31/03/2021:100000) Equity shares of Rs. 10.00/- par value	10,000.00	10,000.00
Subscribed and paid-up :		
100000 (31/03/2021:100000) Equity shares of Rs. 10.00/- par value	10,000.00	10,000.00
Total	10,000.00	10,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,00,000	10,000.00	1,00,000	10,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	1,00,000	10,000.00	1,00,000	10,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Narendra Singh Bapna	99,000	99.00	99,000	99.00
	Total :	99,000	99.00	99,000	99.00

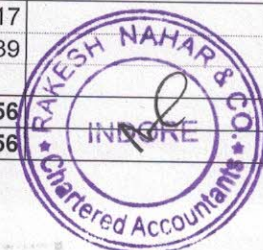
Change in Shareholding

S.NO.	NAME	NUMBER OF SHARES HELD as on 31.03.2022	% CHANGE DURING THE YEAR 2021-22	NUMBER OF SHARES HELD as on 31.03.2021	% CHANGE DURING THE YEAR 2020-21
1	NARENDRA SINGH BAPNA	99000	-	99000	-
2	SAURABH MEHTA	1000	-	1000	-
	TOTAL	100000		100000	

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	8,307.17	7,306.52
Add: Profit for the year	1,211.39	1,061.45
Less: Preliminary Exp		(60.80)
Closing Balance	9,518.56	8,307.17
Balance carried to balance sheet	9,518.56	8,307.17



**Note No. 3 Deferred Tax**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax liability		
Deferred Tax Liability		
Gross deferred tax liability		
Deferred tax assets		
Deferred Tax Assets	347.89	154.78
Gross deferred tax asset	347.89	154.78
Net deferred tax assets	347.89	154.78

**Note No. 4 Provisions**

₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fee Payable	300.00	300.00	600.00		300.00	300.00
Consultancy Fee Payable		600.00	600.00			
Expense Payable					522.41	522.41
Professional Tax Payable		211.08	211.08		101.60	101.60
Current tax provision		1,051.37	1,051.37		370.92	370.92
Society Maintenance		44.92	44.92			
Rent Payable		450.00	450.00			
	300.00	2,657.37	2,957.37		1,294.93	1,294.93
Total	300.00	2,657.37	2,957.37		1,294.93	1,294.93

**Note No. 5 Trade payables**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
Aadish Venture Pvt Ltd, Indore		225.00
Bharat Jain	221.88	862.64
CA Palkesh Asawa and Co.		77.50
CA Pradeep Sachdev and Associates		125.00
Manju Bhandari - ESI and PF Consultants	60.00	60.00
Piyush Bindal and Associates ( Bhopal )		102.40
Redington ( India ) Ltd (C1)	1,789.77	4,044.30
Ritu Jain	588.96	2,156.64
Urmila Chouahn	1,485.00	
	4,145.61	7,653.48
Total	4,145.61	7,653.48

**Note No. 6 Other current liabilities**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Income Received in Advance		
Advance from Customers	3,062.28	
	3,062.28	
Others payables		
Salary Payable	10,038.68	16,726.02
EPF Payable	41.75	41.75
ESI Payable		18.05
GST- Payable		2,124.16
TDS Payable	1,125.74	2,337.94
	11,206.17	21,247.92
Total	14,268.45	21,247.92



Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Gross Block										Accumulated Depreciation/ Amortisation				Net Block	
Assets	Useful Life (in Years)	Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021			
A	Tangible assets														
	Own Assets														
	Battery UPS	5.00	466.78			466.78	330.65	131.30		461.95	4.83	136.13			
	Office Equipment	5.00	7,185.85			7,185.85	5,148.33	1,678.23		6,826.56	359.29	2,037.52			
	Furniture	10.00	23,314.53	714.00		24,028.53	3,249.00	2,615.21		5,864.21	18,164.32	20,065.53			
	Computer	3.00	2,461.76			2,461.76	2,338.67			2,338.67	123.09	123.09			
	Total (A)		33,428.92	714.00		34,142.92	11,066.65	4,424.74		15,491.39	18,651.53	22,362.27			
	P.Y Total		32,903.11	525.81		33,428.92	8,141.16	2,925.49		11,066.65	22,362.27	24,761.95			

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



**Note No. 8 Loans and advances**

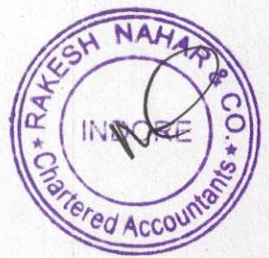
₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good		196.00		2,436.00
		196.00		2,436.00
Total		196.00		2,436.00

**Note No. 9 Other non-current assets**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Trade receivables		230.10
Other Assets		
Total		230.10



**Note No. 10 Trade receivables**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	5,238.02	12,467.05
Unsecured, Considered Good		
Doubtful		
<b>Total</b>	<b>5,238.02</b>	<b>12,467.05</b>

**(Current Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	5,238.02					5,238.02
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

**(Previous Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	12,467.05					12,467.05
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

**Note No. 11 Cash and cash equivalents**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Balance with banks</b>		
AXIS BANK LTD	1,022.12	1,421.02
ICICI BANK LTD	4,527.72	622.94
<b>Total</b>	<b>5,549.84</b>	<b>2,043.96</b>
<b>Cash in hand</b>		
Cash in hand	576.37	1,961.73
<b>Total</b>	<b>576.37</b>	<b>1,961.73</b>
<b>Total</b>	<b>6,126.21</b>	<b>4,005.69</b>

**Note No. 12 Other current assets**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Other Assets</b>		
TDS Reveivable FY 2021-22	5,930.56	
GST	1,371.53	338.03
TDS Receivable FY 18	1,004.36	1,004.36
TDS Receivable FY 19		3,110.42
TDS Receivable FY 20-21	2,023.87	2,394.79
<b>Total</b>	<b>10,330.33</b>	<b>6,847.60</b>



**Note No. 13 Revenue from operations**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Sales	1,62,350.25	1,73,071.42
Net revenue from operations	1,62,350.25	1,73,071.42

**Note No. 14 Other income**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Interest Income		
Interest Received	147.78	70.48
	147.78	70.48
Other non-operating income		
Total	147.78	70.48

**Note No. 16 Employee benefit expenses**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
Salaries	1,11,764.65	1,16,858.78
	1,11,764.65	1,16,858.78
Staff welfare Expenses		
Staff Welfare Expenses	320.62	190.42
	320.62	190.42
Total	1,12,085.27	1,17,049.20

**Note No. 17 Finance costs**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Total		

**Note No. 18 Depreciation and amortization expenses**

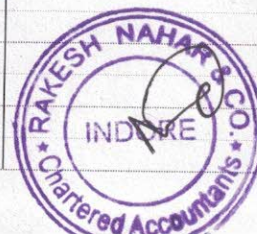
₹ in hundred

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	4,424.74	2,925.49
Total	4,424.74	2,925.49

**Note No. 19 Other expenses**

₹ in hundred

Particulars	31st March 2022	31st March 2021
AWS Cloud Services	22,736.89	28,599.88
Dialer Support Services	600.00	1,080.97
Electricity expenses	1,274.21	1,813.47
Freelancing Projects Works	1,500.00	1,865.14
Audit Fee	300.00	300.00
Bank charges	30.24	82.61
Computer Expenses	557.42	196.00
Housekeeping and Cleaning Exp.	563.04	117.50
Office Expenses	5,887.71	5,198.56
Office Rent	2,225.02	9,585.12
Professional and Consultancy Fees	2,264.90	460.50
Repair and Maintenance Exp	3,785.78	218.02
Telephone and Internet Exp.	156.77	1,845.76
Travelling Expenses	208.87	190.78
Interest and late Fees GST	1,363.21	579.06
Professional Tax	25.00	50.00
Renewal Charges		53.55
Sales Promotion	130.00	
1503	309.31	



Total	43,918.37	52,236.92
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**Note No. 20 Current tax**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	1,051.37	370.92
Total	1,051.37	370.92

**Note No. 21 Deferred tax**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Deferred Tax Assets	(193.11)	(502.07)
Total	(193.11)	(502.07)

**Note No. 8(a) Loans and advances : Security Deposit: Secured, considered good**

₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Earnest Money Deposit (EMD )		50.00		50.00
FDR A/c AIG SCRB -918040094267826		96.00		96.00
Security Deposite ( Office Rent )				2,250.00
Salary Advances		50.00		40.00
Total		196.00		2,436.00

**Note No. 10 Trade receivables**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	5,238.02	12,467.05
Unsecured, Considered Good		
Doubtful		
Total	5,238.02	12,467.05

**Non-Current (Current Year)**

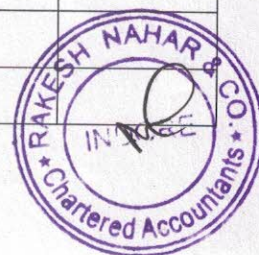
₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)						
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

**Non-Current (Previous Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)				230.10		230.10
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						



Note No. 10(a) Trade receivables:Less than six months:Secured,  
Considered good, Undisputed

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Ondoor Concept Pvt Ltd. Bhopal		12,467.05
Vyapaar Vistaar Tech Private limited	5,238.02	
Total	5,238.02	12,467.05

Note No. 22 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Basic				
Profit after tax (A)	1,211.39	1,061.45	1,211.39	1,061.45
Weighted average number of shares outstanding (B)	1,00,000	1,00,000	1,00,000	1,00,000
Basic EPS (A / B)	1.21	1.06	1.21	1.06
Diluted				
Profit after tax (A)	1,211.39	1,061.45	1,211.39	1,061.45
Weighted average number of shares outstanding (B)	1,00,000	1,00,000	1,00,000	1,00,000
Diluted EPS (A / B)	1.21	1.06	1.21	1.06
Face value per share		10.00		10.00



Note number: 23 Additional Regulatory Information

- (1) Details of Benami Property held - NA
- (2) borrowings from banks or financial institutions on the basis of security of current assets - NA
- (3) Wilful Defaulter - NA
- (4) Relationship with Struck off Companies - NA
- (5) Registration of charges or satisfaction with Registrar of Companies - NA
- (6) Compliance with number of layers of companies - NA
- (7) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.03	0.85	21.18	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.06	0.06	0.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	18.34	13.20	38.94	reduction in credit sales
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	250.59	-38.98	-742.87	reduction in working capital
(i) Net profit ratio	Net Profit	Net Sales	0.01	0.01	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.11	0.05	120.00	Decrease in Expenses
(k) Return on investment					0.00	

- (8) Compliance with approved Scheme(s) of Arrangements - NA
- (9) Undisclosed Income - NA
- (10) Corporate Social Responsibility (CSR) - NA
- (11) Details of Crypto Currency or Virtual Currency - NA



# M/S TEKZEE TECHNOLOGIES PRIVATE LIMITED

## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 24

### A. Significant Accounting Policies

#### 1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

#### 2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### 3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

However, revenue from web services has been recognized on receipt basis due to which loss/ profit on fluctuation of foreign exchange has not been recognized

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### 4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

#### 5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

#### 6. Foreign currency Transactions:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

Further, revenue from web services has been recognized on receipt basis due to which loss/ profit on fluctuation of foreign exchange has not been recognized.

#### 7. Investments :-

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.. There are no Investment as on 31.03.2022



8. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

9. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	Amount In Hundreds	
	2021-22	2020-2021
Audit Fees	300.00	300.00
<b>Total</b>	<b>300.00</b>	<b>300.00</b>

5. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
6. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(I) Key Management Personnel**

1. Shri Saurabh Mehta
2. Shri Narendra S Bapna



(II) Relative of Key Management Personnel

3. Mrs. Ranu Mehta

(III) Concerns in which a director or his relative is a member or director

4. On Door Concepts Private Limited

5. NSB BPO Solutions Private Limited

6. Tech Points Concepts Private Limited

Transactions with Related parties

(Amount in Hundreds)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Remuneration Paid	1) 34530.00	3) 10500.00	1) 32040.00	3) 6000.00
Sale of Services		3) 111769.12 4) 4000.00		4) 94291.43 5) 17836.90
Rent Expense		2) 450.00		

7. Major components of Deferred tax

Amount in Hundreds

Particulars	As at 31.03.2022 (Rs.)	As at 31.03.2021 (Rs.)
Deffered Tax Liabilities (Assets) for the year	(193.11)	(502.07)
Net Deferred Tax liabilities/(assets) (A-B)	(347.89)	(154.78)

8. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

For RAKESH NAHAR & CO.  
Chartered Accountants  
(FRN: 00043536)

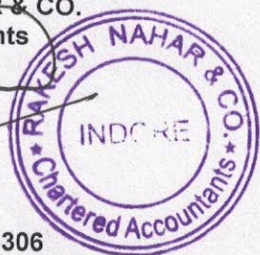
Rakesh Nahar  
Prop.

Membership No.: 073306

Place: INDORE

Date: 02/09/2022

UDIN: 22073306AXCWEL7427



For and on behalf of the Board of  
Directors

NARENDRA S BAPNA  
DIRECTOR  
DIN: 03201953

SAURABH MEHTA  
DIRECTOR  
DIN: 07636282